

▲ Affordable houses constructed with plaswall technology.

## Plaswall manufacturing facility to come up in Bengaluru

SANDEEP MENEZES

ime & Space Group, a real estate company based in Bengaluru, has planned to set up a plaswall manufacturing facility north of the city.

"The proposed facility is located only 30 km from Bangalore city centre, thereby giving it a huge advantage in terms of location," Ravi Shetty, Chairman, Times & Spaces Group, told Projectmonitor.

## **NEW PROJECT**

The new facility will be situated on an eight-acre plot with around 1,200 sc, metres of built-up area. With an estimated plaswall manufacturing capacity of 1 million sq, metres perannum, the company aims to ensure market penetration across Karnataka through this plant.

Once the facility is fully operational by this year-end, the company aims to have 80 per cent private and 20 per cent public sector customers. This will eventually lead to 50-50 per cent market share in near future, Shetty said. The group recently signed up as the first franchisee of Fabtech Sterling Building Technologies, the company that has introduced plaswall technology in India.

## What is Plaswall?

laswall is a clean building system. It is a fast and clean concrete walling system and is ideal for warm climates while also providing insulation in cold temperatures. Plaswall is suitable for all types of construction, right from small housing projects to villas, to commercial structures. The houses built by plaswall technology require one-third of the time taken by various traditional methods. These houses are also more sustainable and economical compared.